

Steelman Telecom Limited

(Formerly known as Steelman Telecom Private Limited)



Dated: 25.09.2026

To,
The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Wing,
Phiroze Jeejeebhoy Tower
Dalal Street, Fort, Mumbai-400001.

Scrip Code: BSE: 543622

Dear Sir/Madam,

**SUB: OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF STEELMAN TELECOM LIMITED
HELD ON FRIDAY, SEPTEMBER 25, 2026.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of **Steelman Telecom Limited** ("the Company") at its meeting held on **Friday, September 25, 2026**, inter alia, considered and approved the following:

Sale/Transfer of Equity Shares of EC Wheels India Private Limited

The Board approved the sale/transfer of 75,000 (Seventy-Five Thousand) equity shares of EC Wheels India Private Limited ("EC Wheels"), representing 0.61% of its equity share capital, at Rs.10/- (Ten) per equity share, aggregating to Rs.7,50,000/- (Rupees Seven Lakh Fifty Thousand), to the following persons:

Name of Transferee	Position	No. of shares	Consideration (Rs.)
Mr. Mohit Agarwal	Chief Financial Officer & KMP	25,000	2,50,000
Mr. Ujjwal Biswas	Project Finance Manager	25,000	2,50,000
Mr. Susanta Chowdhury	Senior Manager	25,000	2,50,000
Total		75,000	7,50,000

The price of Rs.10/- per equity share has been determined based on the valuation report issued by the Registered Valuer, Mr. Mayank Sharma (Securities or Financial Assets (IBBI)) bearing Registration No: IBBI/RV/03/2022/15021 for this purpose.

The Company presently holds 50.08% in EC Wheels and, upon completion of the proposed transfer, its shareholding will stand at approximately 49.47%.

The Board noted that the transaction with Mr. Mohit Agarwal, CFO (KMP), constitutes a Related Party Transaction, which has been approved by the Audit Committee and is on an arm's length basis and within the applicable materiality threshold. The transactions with the other two employees do not constitute Related Party Transactions merely by virtue of their employment.

Corporate Office: Mani Casadona, Flat No 15E1, Floor No-15, Plot No-IIF/04, Street No-372, Action Area-IIF, New Town, Kolkata-700156. Website: www.steelmantelecom.com | Email: contact@steelmantelecom.in | Phone No. +91-8443022233
| CIN No. L55101WB2003PLC096195

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The Board further noted that the proposed transaction is in accordance with the Material Subsidiary Policy of the Company. Further, being an SME-listed entity, the Company is exempt from the applicability of Regulation 24(5) of the SEBI LODR Regulations, pursuant to the applicable provisions of Regulation 15(2).

The Board accordingly approved the transaction, subject to completion of applicable legal and regulatory formalities.

The meeting commenced at **12.00 NOON** and concluded at **1.00 P.M.**

Kindly take the same in your record.

Thanking You,
Yours faithfully,

For STEELMAN TELECOM LIMITED
(Formerly Known as Steelman Telecom Private Limited)

APARUPA DAS

Digitally signed by APARUPA DAS
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APARUPA DAS
(Company Secretary & Compliance officer)
Meb No: A42450